

22 February 2015  
Press Release

## **Techenomics Storm the Hydraulic sector with Joint Venture**

Techenomics International has today announced it has formed a joint venture with Indonesian company, PT Jinfindo. The joint venture will provide a strong partnership in the Hydraulic sector.

Techenomics specialises in analysing and oil fluid monitoring solutions for the energy, power and mining industries and has operated a hydraulic flushing division from its Batam operation for many years. PT Jinfindo provides engineering services and manufacturing for hydraulic systems for the Oil and Gas and Maritime industries. Together the companies can offer overall solutions in the Hydraulic Sector.

According to Bart Ouwerling, Managing Director of PT Jinfindo, “We have found a solid partner in each other. We both have strong teams and to be able to combine our teams will help develop the services we can offer in energy, power, mining, maritime and oil and gas sectors.



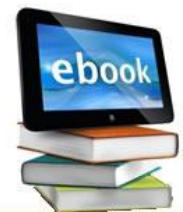
Bart Ouwerling of PT Jinfindo

We are looking forward to a successful business with our enthusiastic and positive teams.”

Techenomics CEO, Chris Adsett agrees with Mr Ouwerling adding, “We can now present to our clients a company structure which is orientated to provide excellent service and complete solutions for their new projects and current assets.”

Initially the joint venture will pursue flushing opportunities in Indonesia, Singapore and Malaysia and then consider future expansion into other markets when opportunities arise.

Techenomics has finalized arrangements to expand its core condition monitoring services in Sumatra, Indonesia, Northern Thailand and Batam. The company continues to monitor the market to seek opportunities to present better focused services that range from specific focused testing to full blown products that include a project butler for blue ribbon customers.



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